



Office of Economic Affairs

# Liechtenstein in Figures 2006



LIECHTENSTEIN

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Municipality of Schellenberg

**Key:**

A dash (-) in place of a figure indicates absolute zero.

A dot (.) in place of a figure indicates that the figure is not available or has been omitted for other reasons.

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# Geographical situation



## Area

Wooded area	67 km <sup>2</sup>	41 %
Agricultural area	55 km <sup>2</sup>	34 %
Unproductive area	24 km <sup>2</sup>	15 %
Settlement area	16 km <sup>2</sup>	10 %
Total area	160 km <sup>2</sup>	100 %

## Geographical limits

North:	47° 16' 08''	north
South:	47° 02' 58''	north
West:	9° 28' 16''	east
East:	9° 38' 34''	east

## Municipalities: area and height

Municipality/district	Area (km <sup>2</sup> )	Height above sea level (m)	Population density (inhabitants/km <sup>2</sup> )
Vaduz	17.3	460	291
Triesen	26.5	512	175
Balzers	19.7	477	225
Triesenberg	29.7	886	86
Schaan	26.9	462	216
Planken	5.3	786	69
<b>Upland</b>	<b>125.5</b>		<b>182</b>
Eschen	10.4	452	393
Mauren	7.5	472	487
Gamprin	6.2	468	232
Ruggell	7.4	433	261
Schellenberg	3.6	630	274
<b>Lowland</b>	<b>35.0</b>		<b>345</b>
<b>Liechtenstein</b>	<b>160.5</b>		<b>218</b>

Liechtenstein is the fourth smallest country in Europe.

## Dimensions

24.8 km at longest distance, 12.5 km at widest distance.

## Highest mountain

Grauspitz: 2 599 m

## Lowest point

Ruggeller Riet: 430 m

## Frontiers

41.2 km with Switzerland, 36.7 km with Austria.

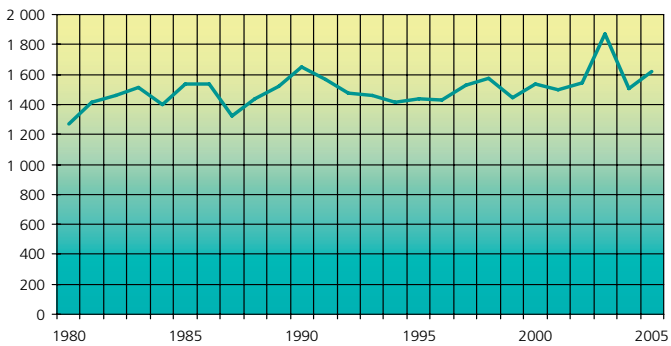
# Climate



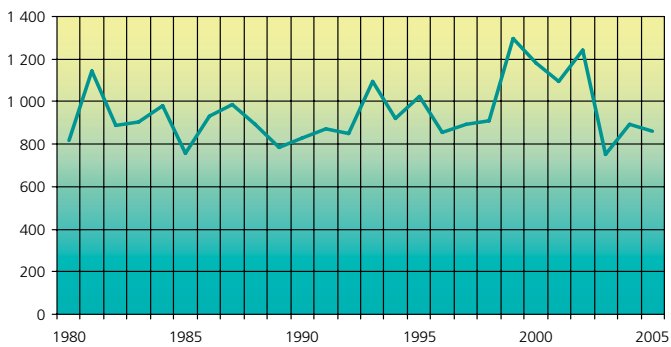
## Average temperatures in Vaduz

	1996-2005	2003	2004	2005
January	1.0 °C	0.5 °C	1.7 °C	0.2 °C
February	2.6 °C	-1.7 °C	3.1 °C	-1.0 °C
March	6.8 °C	8.1 °C	5.8 °C	5.9 °C
April	10.0 °C	10.7 °C	10.7 °C	10.7 °C
May	15.1 °C	16.1 °C	12.6 °C	14.7 °C
June	18.0 °C	22.6 °C	16.7 °C	18.5 °C
July	18.4 °C	20.0 °C	18.6 °C	18.6 °C
August	18.9 °C	22.6 °C	19.2 °C	16.4 °C
September	14.6 °C	15.2 °C	15.2 °C	16.5 °C
October	11.0 °C	7.5 °C	13.0 °C	11.3 °C
November	4.9 °C	6.9 °C	3.9 °C	4.1 °C
December	1.9 °C	2.5 °C	-0.3 °C	-0.4 °C
<b>Annual average</b>	<b>10.2 °C</b>	<b>10.9 °C</b>	<b>10.0 °C</b>	<b>9.6 °C</b>

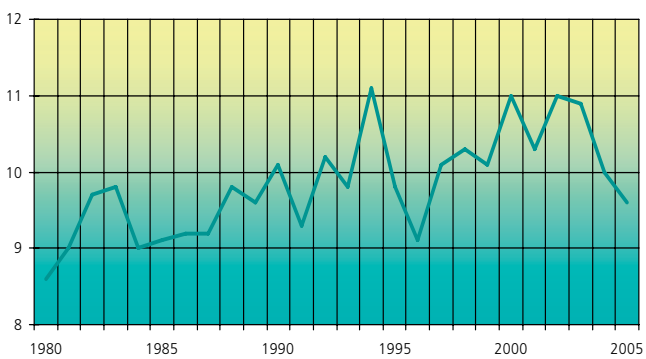
Annual sunshine levels in hours



Annual rainfall in mm



Average annual temperatures in °C



# History and constitution



## History

- 1342 Creation of the earldom of Vaduz
- 1396 The earldom of Vaduz becomes directly subject to the Holy Roman Emperor
- 1434-37 Unification of upland (earldom of Vaduz) and lowland (domain of Schellenberg)
- 1699 Prince Johann Adam Andreas purchases the domain of Schellenberg; purchase of the earldom of Vaduz in 1712
- 1719 Vaduz and Schellenberg become the Imperial Principality of Liechtenstein
- 1806 Inclusion in the Confederation of the Rhine: Liechtenstein becomes a sovereign state
- 1815 Accession to the German Confederation
- 1852 Customs treaty with Austria
- 1862 A new constitution comes into force which provides for a parliament to represent the people
- 1868 Abolition of the Liechtenstein army
- 1919 Cancellation of the customs treaty with Austria
- 1921 Amendment of the constitution; democratic rights are strengthened
- 1924 Customs treaty with Switzerland, introduction of the Swiss franc as the official currency
- 1950 Membership of the International Court of Justice at The Hague
- 1960 Supplementary protocol on participation in EFTA
- 1972 Supplementary agreement on inclusion in Switzerland's EC and ECSC agreements
- 1978 Member of the Council of Europe
- 1980 Currency treaty with Switzerland
- 1990 Liechtenstein becomes the 160th member of the UN
- 1991 Member of EFTA
- 1995 Liechtenstein joins the EEA and the WTO
- 1997 Foundation of Archbishopric of Vaduz
- 2003 Amendment of the constitution



## Constitution

State, constitution	The principality of Liechtenstein is a hereditary constitutional monarchy, based on a democratic and parliamentary system. Power lies with the Prince and the people and is exercised by both in accordance with the provisions of the constitution (Article 2 of the constitution).						
Head of State	<p>HSH Prince Hans-Adam II. von und zu Liechtenstein succeeded Prince Franz Josef II. on 13 November 1989.</p> <p>On 15 August 2004, Prince Hans-Adam II. has entrusted Hereditary Prince Alois to exercise his sovereign powers as his representative.</p>						
Government	<p>Five-member government nominated by parliament and appointed by the Prince for four years.</p> <p>Head of Government Otmar Hasler (FBP)</p> <p>Deputy Head of Government Klaus Tschütscher (VU)</p> <p>Other members: Rita Kieber-Beck (FBP) Martin Meyer (FBP) Hugo Quaderer (VU)</p>						
Parliament	<p>25 members elected by the people for four years in universal, direct and secret elections. Distribution of seats 2005 – 2009</p> <table><tr><td>12 seats</td><td>Progressive Citizens' Party (FBP)</td></tr><tr><td>10 seats</td><td>Patriotic Union (VU)</td></tr><tr><td>3 seats</td><td>Free List (FL)</td></tr></table>	12 seats	Progressive Citizens' Party (FBP)	10 seats	Patriotic Union (VU)	3 seats	Free List (FL)
12 seats	Progressive Citizens' Party (FBP)						
10 seats	Patriotic Union (VU)						
3 seats	Free List (FL)						
Courts	<p>Civil and criminal cases are heard initially by the Landgericht, at appeal by the Obergericht and at supreme court level by the Oberster Gerichtshof. Public law cases are dealt with by the Administrative Court and the Staatsgerichtshof. The courts are all in Vaduz.</p>						

# Population



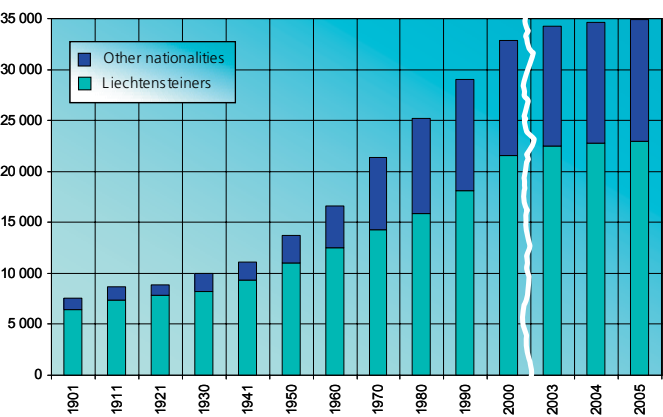
## Resident population of municipalities

Municipality/ district	Resident population (31.12.2005)
Vaduz	5 047
Triesen	4 643
Balzers	4 436
Triesenberg	2 542
Schaan	5 811
Planken	366
<b>Upland</b>	<b>22 845</b>
Eschen	4 076
Mauren	3 649
Gamprin	1 436
Ruggell	1 925
Schellenberg	974
<b>Lowland</b>	<b>12 060</b>
<b>Liechtenstein</b>	<b>34 905</b>

## Resident population

Year	Inhabitants	of which		Other nationalities in Percent
		Liechtensteiners	Other nationalities	
1901	7 531	6 419	1 112	14.8
1911	8 693	7 343	1 350	15.5
1921	8 841	7 845	996	11.3
1930	9 948	8 257	1 691	17.0
1941	11 094	9 309	1 785	16.1
1950	13 757	11 006	2 751	20.0
1960	16 628	12 494	4 134	24.9
1970	21 350	14 304	7 046	33.0
1980	25 215	15 913	9 302	36.9
1990	29 032	18 123	10 909	37.6
2000	32 863	21 543	11 320	34.4
2003	34 294	22 508	11 786	34.4
2004	34 600	22 748	11 852	34.3
2005	34 905	22 988	11 917	34.1

## Resident population



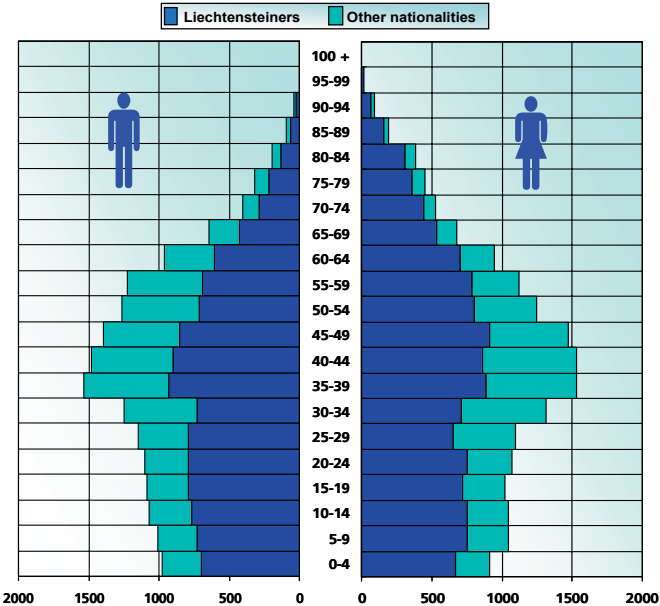
Resident foreign population by nationality

Year	Other nationalities	of which				
		Swiss	Austrian	Italian	German	Others
1930	1 691	436	746	106	301	102
1941	1 785	584	733	60	300	108
1950	2 751	1 191	876	125	402	157
1960	4 143	1 536	1 184	376	836	211
1970	7 046	2 518	1 822	938	1 152	616
1980	9 302	4 055	1 945	894	1 029	1 379
1990	10 909	4 459	2 069	1 071	1 026	2 284
2000	11 320	3 805	2 006	1 028	1 131	3 350
2003	11 786	3 653	2 042	1 176	1 174	3 741
2004	11 852	3 614	2 054	1 208	1 177	3 799
2005	11 917	3 617	2 045	1 208	1 178	3 869

Resident population by age

Year	Total resident population	Age		
		0 - 14	15 - 64	65+
1970	21 350	5 961	13 708	1 681
1980	25 215	5 788	17 160	2 267
1990	29 032	5 522	20 619	2 891
2000	32 863	6 088	23 335	3 440
2003	34 294	6 156	24 426	3 712
2004	34 600	6 089	24 660	3 851
2005	34 905	6 059	24 811	4 035

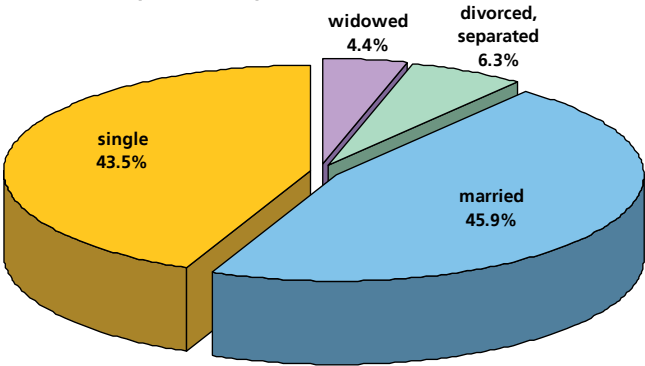
Age distribution of resident population (31.12.2005)



Resident population by marital status

Year	single		married		separated, divorced, widowed	
	Men	Women	Men	Women	Men	Women
1970	5 836	5 562	4 161	4 161	619	1 011
1980	6 215	5 920	5 320	5 320	984	1 456
1990	7 034	6 476	6 884	6 468	547	1 623
2000	7 490	7 070	7 555	7 423	993	2 332
2003	7 809	7 194	7 963	7 781	1 109	2 438
2004	7 878	7 219	8 021	7 829	1 151	2 502
2005	7 925	7 245	8 099	7 910	1 180	2 546

Marital status (31.12.2005)



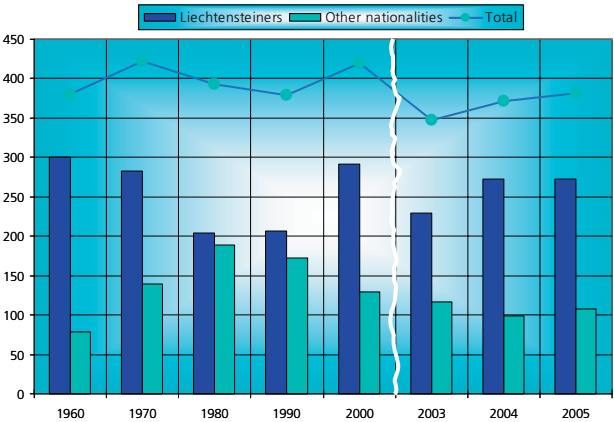
Marriages in 2005 (provisional figures)

Number of persons who got married	351	100.0%
Liechtenstein men / Liechtenstein women	100	28.5
Liechtenstein men / Women of other nationalities	86	24.5
Men of other nationalities / Liechtenstein women	78	22.2
Men of other nationalities / Women of other nationalities	87	24.8

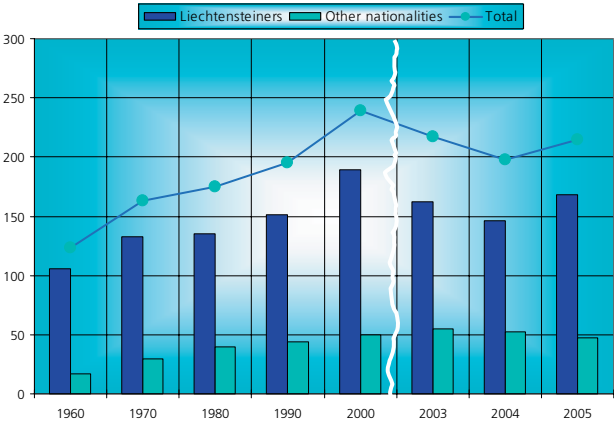
Causes of death in 2005

Cause of death	Deaths	Men	Women
Infections	1	-	1
Malignant Cancer	50	35	15
Heart, circulation, blood	92	38	54
Respiratory organs	22	10	12
Digestive organs	9	5	4
Infirmary	10	3	7
Accident and violent deaths	10	6	4
Suicides	7	5	2
Others	12	10	2
Unknown (mainly deaths reported from abroad)	2	1	1
Total	215	113	102

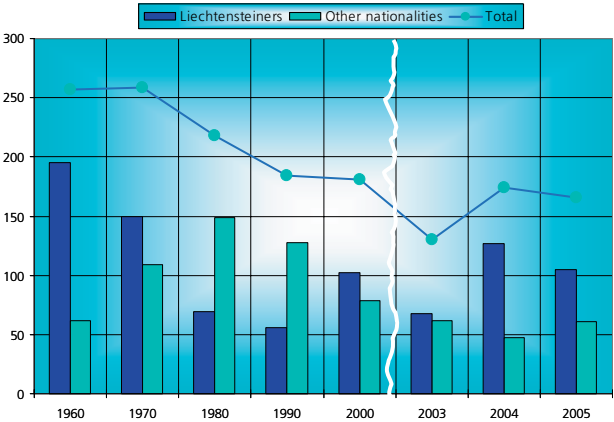
**Births**



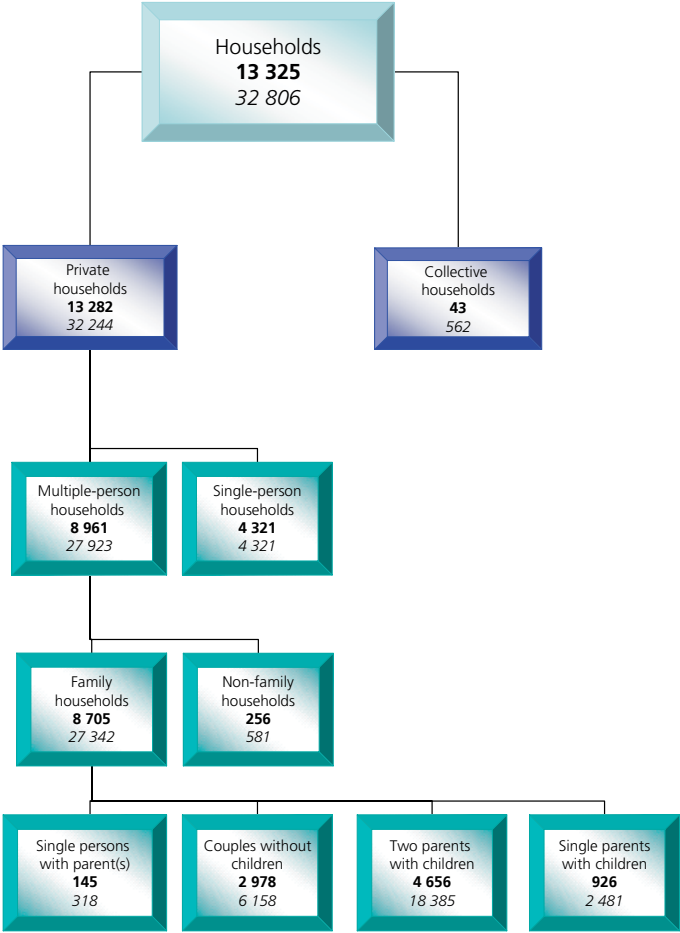
**Deaths**



**Surplus of births**



**Households in 2000 – population census**  
(bold: number of households; italics: number of persons)



# National economy



## Currency

On 26 May 1924 Liechtenstein declared the Swiss franc (CHF) the legal currency of Liechtenstein. All coins, bank notes and other payment media used in Switzerland were recognised as official legal tender in Liechtenstein.

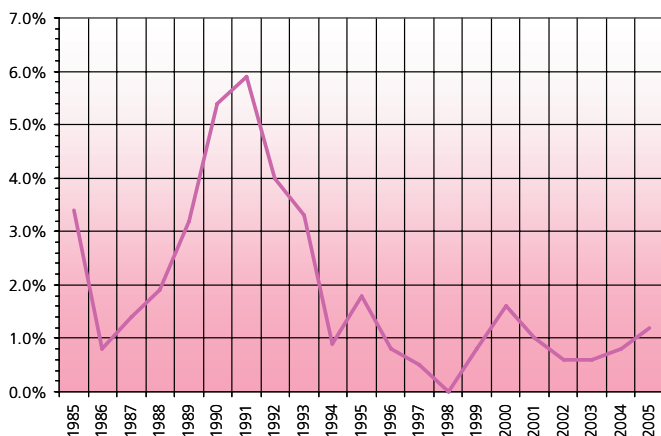
## Rate of price increases<sup>1</sup>

Year	in %
1985	3.4
1990	5.4
1995	1.8
2000	1.6
2001	1.0
2002	0.6
2003	0.6
2004	0.8
2005	1.2

<sup>1</sup> Annual average of the Swiss national consumer prices index



## Rate of price increases<sup>1</sup>



<sup>1</sup> Annual average of the Swiss national consumer prices index

## Income from gainful activity<sup>1</sup> since 1960

Year	Million CHF
1960	56.7
1970	194.4
1980	549.5
1990	1 092.7
2000	1 867.1
2001	1 988.6
2002	2 063.0
2003*	2 020.3
2004	2 083.4
2005	2 199.5

<sup>1</sup> Income from gainful activity of those employed in Liechtenstein and with compulsory AHV (old-age and survivors) insurance (active resident population minus outward frontier commuters plus inward frontier commuters), and contributions of those not gainfully employed with voluntary AHV insurance

\*Reduction partially due to new salary declaration method

## Old age pension scheme

Assets (as at 31.12.) in million CHF

Year	Old-age and survivors insurance (AHV)	Company pension scheme (BV)
1997	1 361.4	1 700.5
1998	1 472.1	1 912.5
1999	1 583.2	2 109.0
2000	1 701.5	2 330.9
2001	1 773.4	2 414.7
2002	1 693.4	2 277.5
2003	1 785.0	2 621.2
2004	1 845.1	2 814.0
2005	2 026.7	.

## National Accounts Indicators since 1998 – at current prices

Year	Gross domestic product (GDP) in million CHF	GDP per person employed <sup>1</sup> in CHF	Gross national income (GNI) in million CHF	GNI per inhabitant in CHF
1998	3 595	163 000	3 534	112 000
1999	4 002	178 000	3 869	121 000
2000	4 195	176 000	4 112	125 000
2001	4 205	165 000	3 782	112 000
2002	4 191	160 000	3 698	109 000
2003 <sup>2</sup>	4 135	158 000	3 538	104 000

<sup>1</sup> Persons employed in full-time equivalents

<sup>2</sup> Provisional numbers

## Gross domestic product (GDP) in 2003 – at current prices

In comparison with neighbouring countries

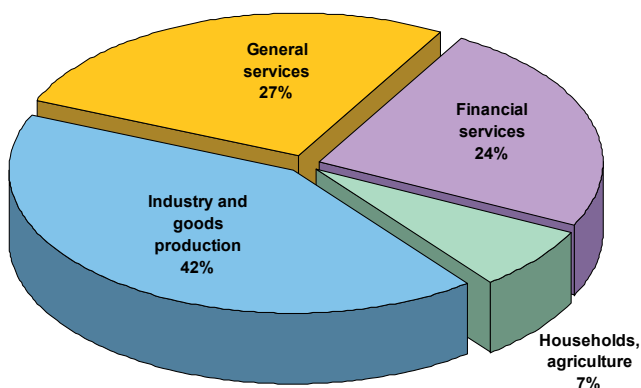
	National currency (bn.)	in billion CHF <sup>1</sup>
Liechtenstein	CHF 4.1	4.1
Switzerland	CHF 434.8	434.8
Austria	EURO 226.2	344.1
Germany	EURO 2 161.5	3 287.6

<sup>1</sup> Foreign currencies converted at yearly average rates (1 Euro = 1.521 CHF)

A distinctive feature of the Liechtenstein GDP is that it derives to a considerable extent from the work done by working personnel domiciled abroad. In 2003, 46.2% of people at work in Liechtenstein were cross-border commuters from abroad. For this reason, it is not valid to calculate per capita GDP based on population numbers in Liechtenstein. GDP per inhabitant would yield misleading results in comparison with other countries.

## Gross value added in 2003

By economic fields



## Number of enterprise units

	2003	2004	2005	Change in % 2003/05
<b>Economic sectors</b>				
Sector 1 Agriculture and forestry	124	126	126	1.6
Sector 2 Manufacturing	594	591	597	0.5
Sector 3 Services	2 326	2 436	2 531	8.8
<b>Size of firms</b>				
1-9 employees	2 573	2 684	2 784	8.2
10-49 employees	394	390	394	0.0
50-249 employees	62	64	59	-4.8
250+ employees	15	15	17	13.3
<b>Total</b>	<b>3 044</b>	<b>3 153</b>	<b>3 254</b>	<b>6.9</b>

## Social protection in Liechtenstein

- sickness and maternity insurance (1910)
- occupational accident insurance (1910)
- non-occupational accident insurance (1932)
- old-age and survivors insurance (1952)
- family allowance (1957)
- bad weather compensation in the construction industry (1957)
- subsidy for the building of houses (1958)
- disability insurance (1959)
- occupational illnesses protection (1961)
- supplementary allowances for old-age, survivors and disability insurance (1965)
- social assistance for individual cases (1966)
- unemployment insurance (1970)
- blind persons allowance (1971)
- widowers pension (1981)
- maternity benefits (1982)
- insolvency compensation (1985)
- company pension scheme (1989)

Social security agreements with Switzerland, Austria, Germany and Italy.

## **Liechtenstein as a location**

### **Advantages**

- social, legal and economic stability
- customs and currency union with Switzerland
- member of the European Economic Area
- centrally located in Europe
- high level of political continuity and stability
- political neutrality and neutral neighbour countries
- liberal economic policy
- well-trained labour force
- long working hours
- cooperation between employers and workers
- liberal tax legislation with low tax rates
- sound public finances
- little bureaucracy and direct administrative channels
- rapid processing of applications and requests
- flexible public administration
- high competitiveness
- favourable conditions for investment
- strong financial capacities, low interest rates
- efficient banking system
- banking laws including confidentiality
- good infrastructure
- high quality of life; short travel distances to work, recreation areas nearby
- broad cultural spread

### **Disadvantages**

- limited land area
- high prices of land for buildings
- high costs of buildings
- no own raw materials
- marginal position in Swiss economic area
- minor international importance
- heavily dependent on other countries

# Employment

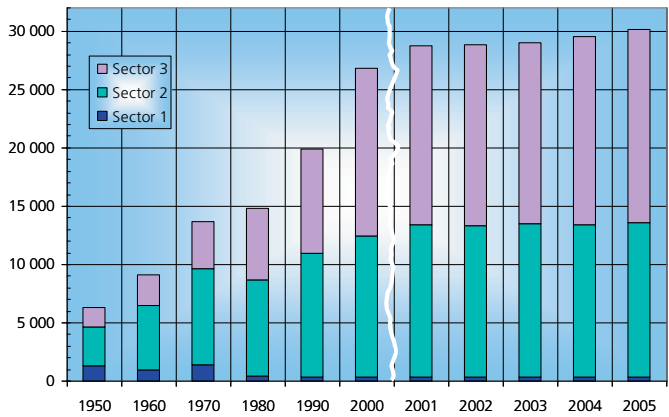


## Employment

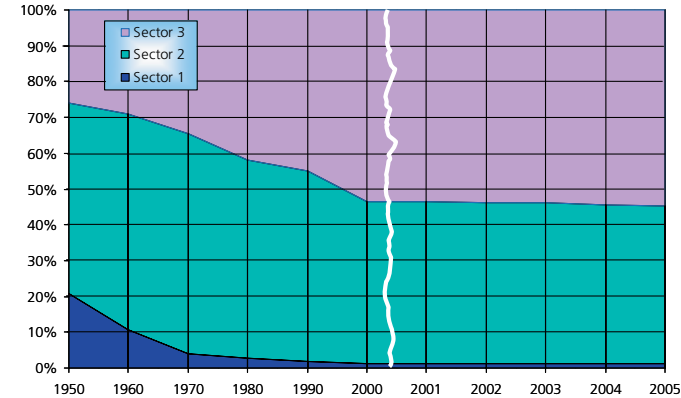
Year (31 Dec)	Resident population in gainful employ- ment	of which outward commuters	inward commuters	total employed	of which other nationalities
1880	3 137	.	.	.	.
1891	3 282	.	.	.	.
1901	3 120	.	.	.	.
1911	3 479	.	.	.	.
1921	4 323	.	.	.	.
1930	4 436	.	150 <sup>1</sup>	4 586	.
1941	4 874	723	10 <sup>1</sup>	4 161	676
1950	6 018	380	700 <sup>1</sup>	6 338	2 007
1960	7 575	179	1 700 <sup>1</sup>	9 096	3 893
1970	9 336	368	2 601	11 569	6 240
1980	12 266	723	3 297	14 840	8 212
1990	13 970	950 <sup>1</sup>	6 885	19 905	11 933
2000	16 710	1 105	11 192	26 797	16 960
2003	16 824	1 182	13 413	29 055	19 081
2004	16 768	1 146	13 911	29 533	19 506
2005	16 872	1 205	14 503	30 170	20 035

<sup>1</sup> Estimate

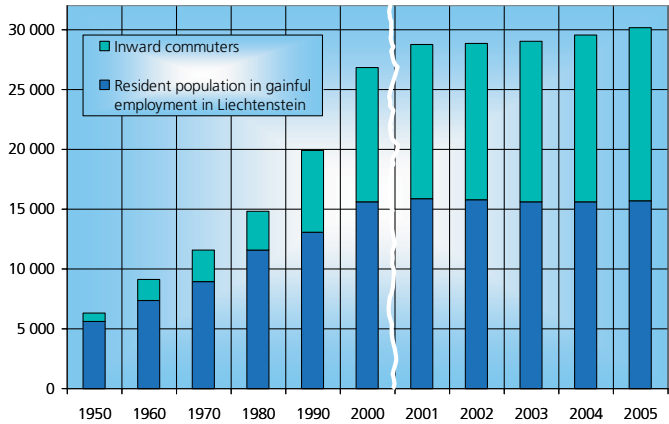
Employment by economic sector since 1950



Employment by economic sector since 1950



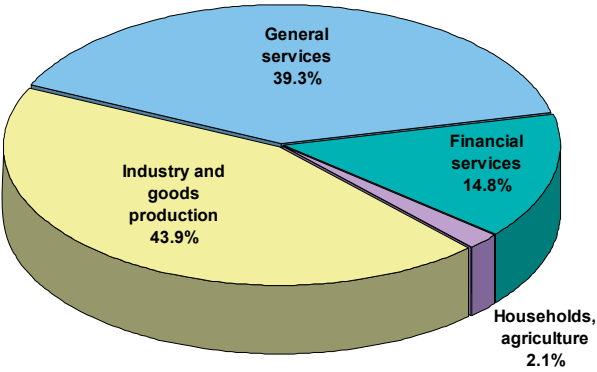
Employment since 1950



Employment by economic sector (31.12.2005)

	Resident population in gainful employment	of which outward commuters	Inward commuters	Employed in Liechten- stein	Share in %
<b>Sector 1 Agriculture and forestry</b>	<b>345</b>	<b>15</b>	<b>51</b>	<b>381</b>	<b>1.3</b>
<b>Sector 2 Manufacturing</b>	<b>5 784</b>	<b>428</b>	<b>7 886</b>	<b>13 242</b>	<b>43.9</b>
Mining and quarrying	37	2	9	44	0.1
Processing industries	3 818	349	6 994	10 463	34.7
Energy and water supply	161	4	50	207	0.7
Construction trades	1 768	73	833	2 528	8.4
<b>Sector 3 Services</b>	<b>10 743</b>	<b>762</b>	<b>6 566</b>	<b>16 547</b>	<b>54.8</b>
Retail, repairs	1 499	184	1 025	2 340	7.8
Hotels and restaurants	667	56	249	860	2.9
Transport, communications	543	59	598	1 082	3.6
Banking and insurance	1 202	39	1 001	2 164	7.2
Real estate, informatics, business services	1 485	124	1 308	2 669	8.8
Legal consultancy, trust management	1 347	22	973	2 298	7.6
Public administration	1 311	17	177	1 471	4.9
Education	704	63	277	918	3.0
Health and social services	1 188	148	532	1 572	5.2
Other services	797	50	426	1 173	3.9
<b>Total</b>	<b>16 872</b>	<b>1 205</b>	<b>14 503</b>	<b>30 170</b>	<b>100.0</b>

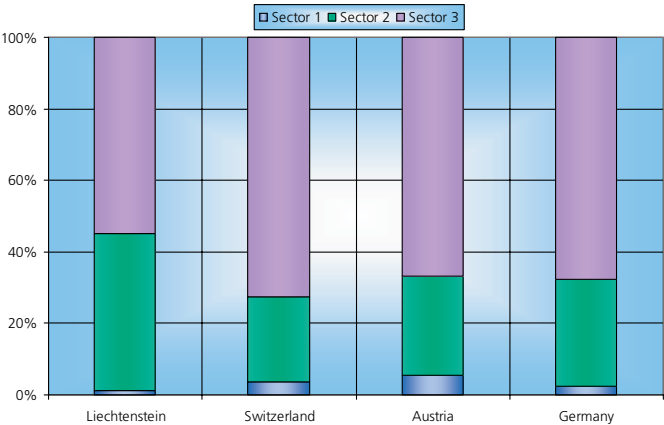
Employment by economic fields (31.12.2005)



Persons employed by economic sector (2005)

Compared with neighbouring countries

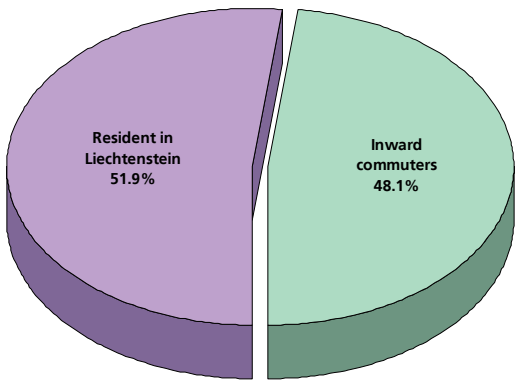
	Sector 1 Agriculture and forestry	Sector 2 Manufacturing	Sector 3 Services
Liechtenstein	1.3%	43.9%	54.8%
Switzerland	3.8%	23.7%	72.5%
Austria	5.4%	27.8%	66.8%
Germany	2.3%	29.9%	67.8%



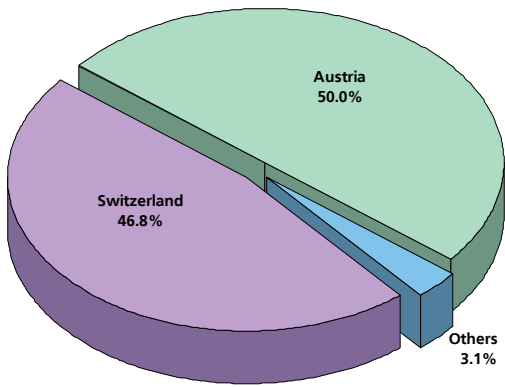


**Employment in Liechtenstein (31.12.2005)**

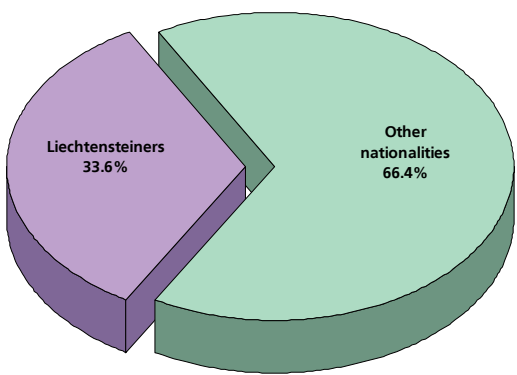
Residents and inward commuters



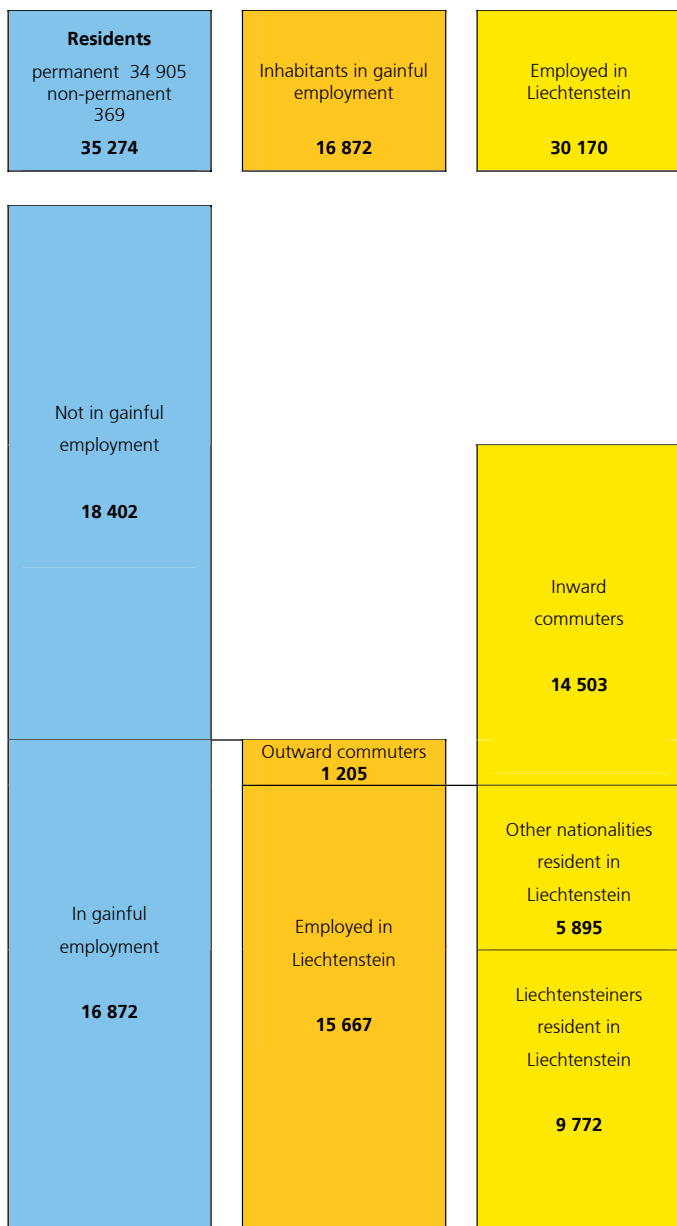
Inward commuters by residence



Other nationalities at the workplace



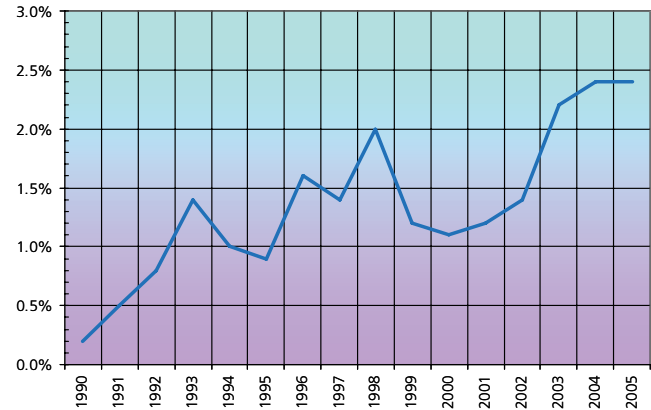
## Total employment as at 31 December 2005 - Summary



Labour market

Year (31 Dec)	Total un- employed	Total job seekers	Vacancies	Employed in Liechtenstein	Un- employed in % of employed
1990	29	91	45	19 905	0.2
1991	106	193	77	20 444	0.5
1992	154	251	49	20 037	0.8
1993	286	365	38	20 756	1.4
1994	217	262	46	21 109	1.0
1995	200	258	27	21 932	0.9
1996	366	397	47	22 523	1.6
1997	314	388	32	23 120	1.4
1998	482	557	28	23 855	2.0
1999	299	367	31	25 343	1.2
2000	290	352	28	26 797	1.1
2001	354	410	66	28 783	1.2
2002	413	477	44	28 814	1.4
2003	651	727	27	29 055	2.2
2004	725	802	20	29 533	2.4
2005	731	828	61	30 170	2.4

Unemployed persons in percent of persons employed  
as at 31 December



Unemployed persons registered at the public employment office

# Agriculture



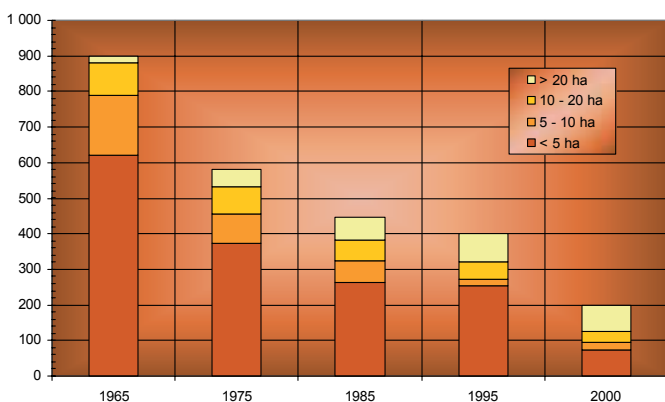
Farmland (excluding the alps) accounts for some 24% of Liechtenstein's 16 000 ha. In 2005, 1.0% of all those employed in Liechtenstein worked in agriculture and horticulture, while 0.2% were employed in forestry.

More than half of the gross agricultural return comes from the dairy industry. Some 90 farms produce 13 to 14 million kg milk per year.

## Agricultural units by size

Size in ha	1965	1975	1985	1995	2000
Total	898	582	448	401	199
< 5	621	372	263	253	73
5 – 10	168	83	60	20	23
10 – 20	91	78	59	49	29
> 20	18	49	66	79	74

## Number of agricultural units



## Livestock and milk production

	1975	1985	1995	2000	2005
Cattle	5 625	6 228	6 089	5 054	5 564
of which cows	2 129	2 777	2 656	2 562	2 851
Horses	.	173	295	379	409
Pigs	3 890	3 784	2 738	2 013	1 703
Sheeps	1 861	2 373	3 118	3 319	3 603
Goats	43	125	206	239	324
Poultry	2 573	2 464	2 728	.	10 364
Bee colonies	.	1 320	1 022	953	1 033
Milk production (in 1000 kg)	6 270	12 814	12 729	12 968	13 471

# Industry and skilled trades



Liechtenstein's economy has a significant emphasis on industrial production. The production sector provides 43% of the jobs, which in comparison with other European countries is extraordinarily high.

In 2005, the jobs of the industrial sector are provided by 597 enterprises. These enterprises are mainly small companies with less than 50 persons employed. They are active in a large number of specialised market niches and contribute to the broad diversification of Liechtenstein's economy. The most important branches are mechanical engineering, electrical machinery, vehicle components, dental technology, food products as well as construction work.

Due to Liechtenstein's limited domestic market, especially the larger enterprises are heavily export-oriented. A vast majority of their goods production is sold abroad.

The most important export countries of Liechtenstein's industry and goods production sector are Switzerland, Germany and the USA.

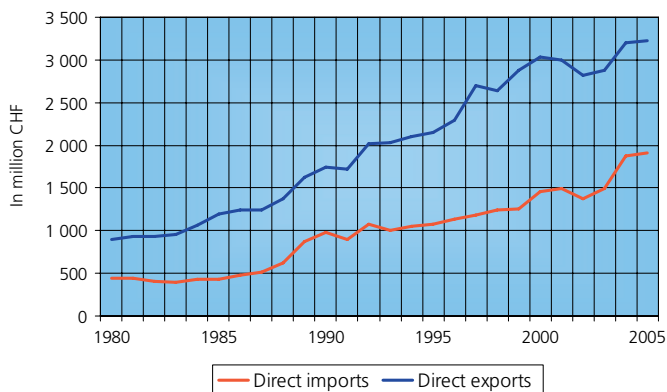
## Direct goods exports (without Switzerland)<sup>1</sup>

Year	million CHF	+/-
2000	3 032	5.3%
2001	3 002	-1.0%
2002	2 820	-6.1%
2003	2 877	2.0%
2004	3 203	11.3%
2005	3 227	0.8%

## Direct goods imports (without Switzerland)<sup>1</sup>

Year	million CHF	+/-
2000	1 456	16.6%
2001	1 488	2.2%
2002	1 378	-7.4%
2003	1 490	8.1%
2004	1 881	26.3%
2005	1 909	1.5%

## Direct goods exports and imports (without Switzerland)<sup>1</sup>



<sup>1</sup> Data of the Federal Customs Administration. Goods exchange with Switzerland is not included.

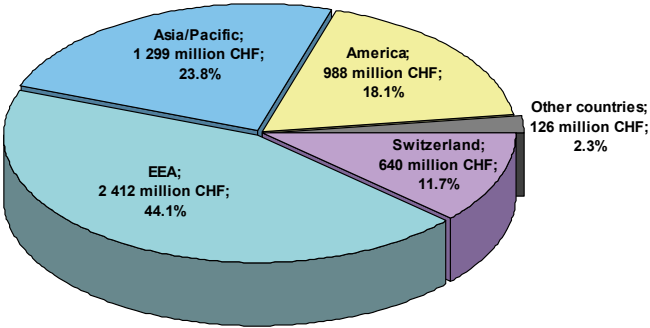
Extract from the industrial statistics of the LCCI

The 31 industrial member companies<sup>1</sup> of the Liechtenstein Chamber of Commerce and Industry (LCCI) employed in Liechtenstein 7 778 employees at the end of 2005.

Export sales<sup>2</sup> of LCCI industrial member companies since 1970

Year	million CHF	+/-
1970	333	.
1980	887	.
1990	2 213	.
2000	4 622	.
2001	4 422	-4.3%
2002	4 294	-2.9%
2003	4 646	8.2%
2004	5 144	10.7%
2005	5 465	6.3%

Export sales<sup>2</sup> of LCCI industrial member companies according to economic areas (2005)



Staff in foreign subsidiaries<sup>3</sup> of LCCI industrial member companies (31.12.2005)

Continent	Number of foreign subsidiaries	Number of employees
Europe	125	19 663
America	26	5 040
Asia	35	3 736
Australia	4	332
Africa	1	134
Total	191	28 905

<sup>1</sup> The Unaxis Balzers Ltd. plant in Trübbach, Switzerland, is classified as part of the Balzers location in Liechtenstein.

<sup>2</sup> The export sales are the invoiced sales to foreign countries.

<sup>3</sup> Foreign subsidiaries majority-owned by LCCI industrial member companies



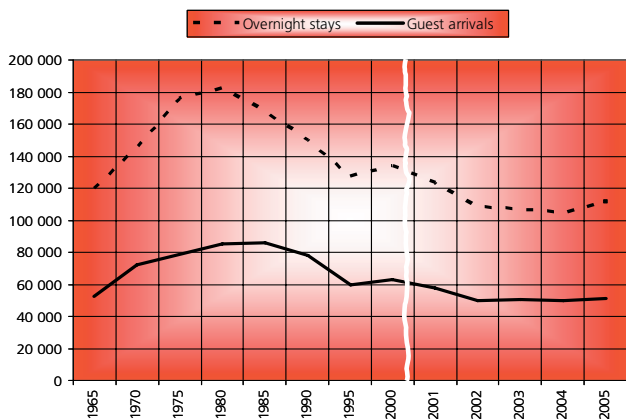
# Services



## Tourism in hotels and guest houses

Year	Hotels and guest houses <sup>1</sup>	Beds available <sup>1</sup>	Guest arrivals	Overnight stays
1960	59	1 060	40 136	76 362
1970	70	1 415	72 421	145 247
1980	64	1 760	85 033	182 443
1990	60	1 387	77 735	149 861
2000	49	1 314	62 894	133 485
2003	43	1 194	50 207	107 152
2004	43	1 159	50 103	103 724
2005	43	1 248	51 056	111 289

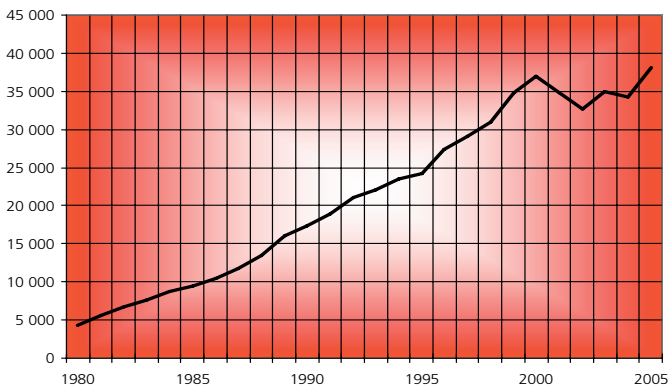
<sup>1</sup> as at August



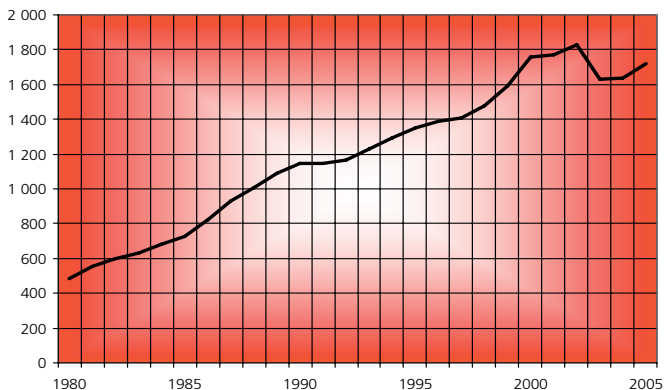
## Banks

(million CHF)	1980	1990	2000	2004	2005
Nominal balance	4 364	17 348	36 964	34 205	38 176
Net profit	20	59	549	424	743
Number of employees in Liechtenstein	485	1 144	1 773	1 636	1 719

### Nominal balance – in million CHF



### Total staff working in Liechtenstein



### Client assets (as at 31.12.) - in million CHF

	1995	2000	2004	2005
Net client deposits <sup>1,2</sup>	30 265	70 613	71 547	88 698
Relevant capital	20 518	28 397	25 850	28 494
Trusts <sup>2</sup>	5 342	13 670	9 592	11 527
Total client assets <sup>2</sup>	56 124	112 680	106 989	128 719

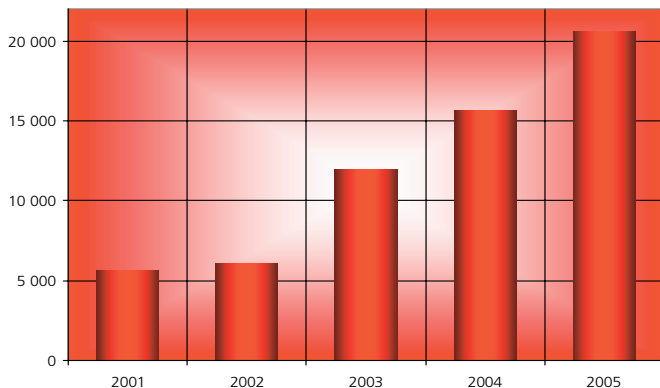
<sup>1</sup> Client deposits offset against items relevant to balance

<sup>2</sup> incomplete figures in 1995 and 2000

## Domestic investment companies

	2002	2003	2004	2005
Net assets (million CHF)	6 100	11 980	15 610	20 570
Individual portfolios	108	148	183	275
Investment companies	90	107	141	163

Net assets of domestic investment companies - in million CHF



## Insurance companies domiciled in Liechtenstein

	2002	2003	2004	2005
Gross premiums written (million CHF)	670	1 480	2 560	4 200
Investment assets (million CHF)	2 350	3 730	6 610	10 210
Technical provisions (million CHF)	1 940	3 250	4 220	9 180
Equity (million CHF)	281	475	444	437
Number of enterprises	21	23	28	31
Number of employees	110	123	153	248

Gross premiums written and investment assets – in million CHF



## **Domicile-establishing and holding companies**

A distinction is drawn between:

- **Companies trading in Liechtenstein**

A permission to trade or a licence is required. They are subject to capital and earnings tax

- **Domicile-establishing and holding companies**

These companies must be entered in the Public Register and are subject to a special company tax

**Activities** of domicile-establishing and holding companies:

- grouping of international capital and economic interests
- grouping or control of direct investments
- real estate management
- licence exploitation for intangible rights
- all types of services
- private investment and investment management
- distribution of investment income to family welfare bodies, charities and other beneficiaries

**Company types** in the Liechtenstein company law:

- association
- limited company
- limited liability company
- cooperative
- establishment (Anstalt)
- foundation
- trust enterprise
- trust
- ordinary company
- undisclosed partnership and occasional company
- collective company (public trading company)
- limited partnership

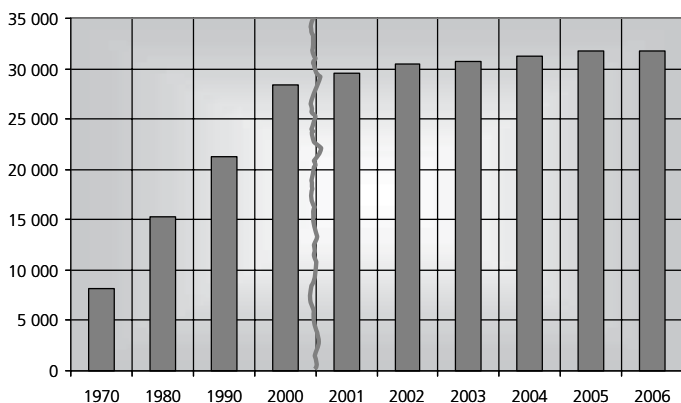
# Transport and communication



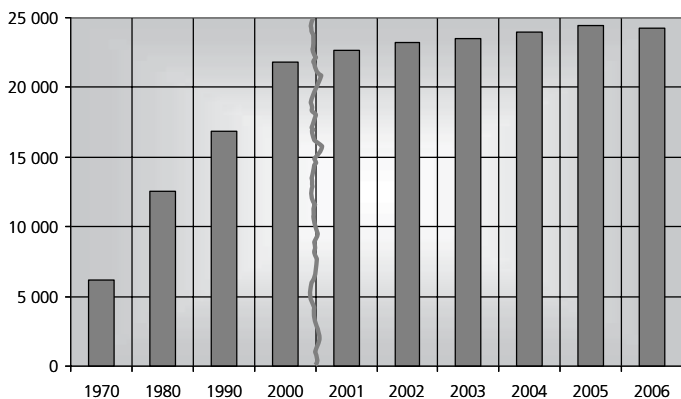
## Motor vehicles

Year (1 July)	Motor vehicles		Cars	
	number	per 1000 inhabitants	number	per 1000 inhabitants
1970	8 208	392	6 210	297
1980	15 269	592	12 569	487
1990	21 233	746	16 891	594
2000	28 447	866	21 784	672
2001	29 608	883	22 626	688
2002	30 463	909	23 265	694
2003	30 746	907	23 524	694
2004	31 220	910	23 935	698
2005	31 785	919	24 393	705
2006	31 710	908	24 293	696

## Number of vehicles



## Number of cars



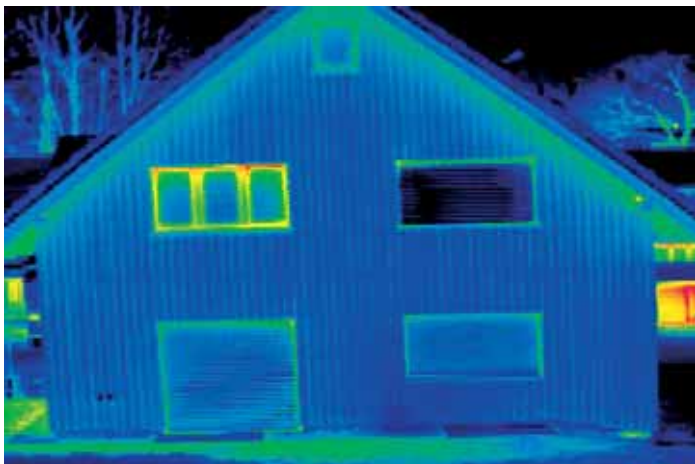
## Road traffic accidents

	1970	1980	1990	2000	2004	2005
Accidents	338	344	340	424	512	435
Injuries	90	126	115	150	123	109
Fatalities	12	9	3	3	1	2

## Postal services and public transport

	1985	1995	2004	2005
Post offices	12	12	12	12
Letters delivered (in 1000s)	11 978	16 856	13 718	13 188
Parcels delivered (in 1000s)	393	445	407	499
Public bus travellers (in 1000s)	2 026	3 008	3 372	4 120

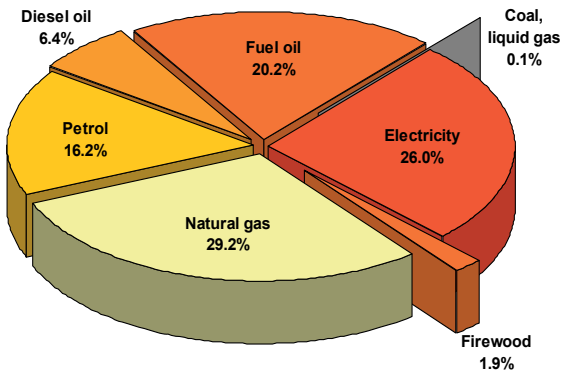
# Energy



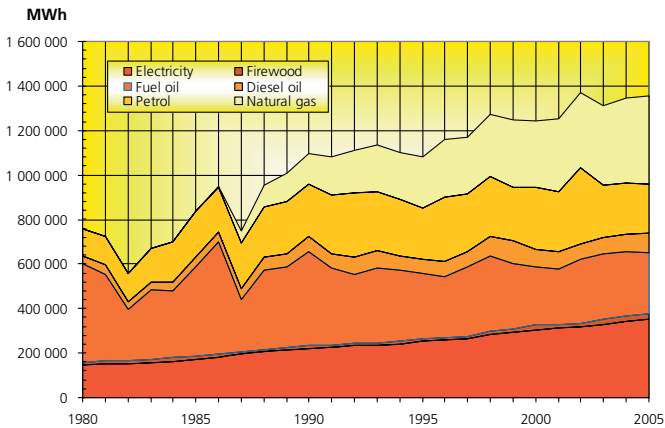
## Energy consumption/imports

(in MWh)	1980	1990	2000	2004	2005
Electricity	144 955	221 176	302 018	344 715	353 128
Firewood	11 625	12 407	25 419	23 524	26 043
Coal	1 661	304	195	81	73
Fuel oil	443 941	420 929	260 123	285 091	273 989
Diesel oil	37 863	69 417	79 646	82 458	86 929
Petrol	121 175	233 050	278 013	227 605	220 008
Liquid gas	27 101	3 684	1 530	1 148	1 020
Natural gas	-	140 705	296 992	380 553	397 130
<b>Total</b>	<b>788 321</b>	<b>1 101 672</b>	<b>1 243 936</b>	<b>1 345 175</b>	<b>1 358 320</b>
Self supply	66 569	67 819	103 494	89 243	90 398
Consumption per inhabitant	31	38	38	39	39

Energy consumption/imports in 2005



Energy consumption/imports





# Public finance



## National budget

### Current account – in million CHF

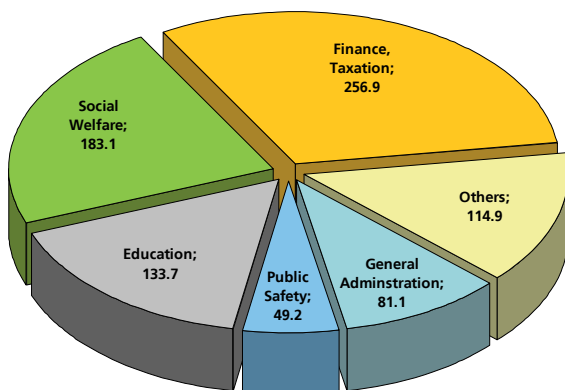
	1995	2000		2003	2004	2005
Current expenditure	465.7	597.9		676.6	706.3	733.2
Current revenue	546.1	1 115.9		793.9	769.0	858.0
<b>Cash flow</b>	<b>80.4</b>	<b>518.0</b>		<b>117.4</b>	<b>62.7</b>	<b>124.8</b>
Depreciation on fixed capital	51.3	60.9		68.6	74.4	85.8
<b>Surplus current account</b>	<b>29.1</b>	<b>457.1</b>		<b>48.7</b>	<b>-11.7</b>	<b>39.0</b>

### Current expenditures by subject category – in million CHF

	1995	2000		2003	2004	2005
Personnel costs	93.9	107.9		142.2	147.3	148.6
Expenditures on materials	80.7	73.0		76.9	75.5	73.8
Regular contributions	150.3	245.7		312.0	330.4	339.8
Financial allocations	84.2	159.8		118.7	135.5	142.2
Asset management costs	5.5	8.2		4.0	4.4	4.7
Allocations to special funds	53.2	0.5		0.4	0.3	0.4
Depreciation on portfolio securities	-2.1	2.9		22.4	12.9	23.7
<b>Liquidity expenditure</b>	<b>465.7</b>	<b>597.9</b>		<b>676.6</b>	<b>706.3</b>	<b>733.2</b>
Depreciation on fixed capital	51.3	60.9		68.6	74.4	85.8
<b>Total</b>	<b>517.0</b>	<b>658.8</b>		<b>745.2</b>	<b>780.7</b>	<b>819.0</b>

## National budget

Current expenditures 2005 by purpose of expenditure - in million CHF



Current revenues by type of revenue – in million CHF

	1995	2000		2003	2004	2005
Taxes and duties	363.3	666.7		598.9	591.9	635.0
Revenues from assets	45.1	391.9		137.7	116.2	160.1
Fees	101.3	43.0		40.5	40.3	42.5
Repayments from municipalities	10.2	14.0		16.6	20.2	20.0
Withdrawals from special funds	26.2	0.3		0.3	0.3	0.3
<b>Total</b>	<b>546.1</b>	<b>1 115.9</b>		<b>793.9</b>	<b>769.0</b>	<b>858.0</b>

Capital account – in million CHF

	1995	2000		2003	2004	2005
Gross investment	80.0	89.4		127.0	92.6	101.5
Investment income	8.0	13.7		17.3	15.2	15.8
<b>Net investments</b>	<b>72.0</b>	<b>75.7</b>		<b>109.7</b>	<b>77.5</b>	<b>85.7</b>

	1995	2000		2003	2004	2005
Cash flow	80.4	518.0		117.4	62.7	124.8
<b>Financing surplus / deficit</b>	<b>8.3</b>	<b>442.3</b>		<b>7.6</b>	<b>-14.7</b>	<b>39.0</b>

## Local budgets - Municipalities

### Current accounts – in million CHF

	2000		2003	2004	2005
Current expenditure	139.2		146.2	144.2	144.5
Current revenue	287.9		243.4	258.0	266.6
<b>Cash flow</b>	<b>148.7</b>		<b>97.2</b>	<b>115.8</b>	<b>122.1</b>
Depreciation on fixed capital	64.8		70.7	77.3	73.1
<b>Surplus current accounts</b>	<b>83.9</b>		<b>26.5</b>	<b>38.5</b>	<b>49.0</b>

### Current expenditures by subject category – in million CHF

	2000		2003	2004	2005
Personnel costs	47.1		53.6	51.7	48.8
Expenditures on materials	43.0		43.1	41.7	42.6
Interest payments	0.8		0.9	0.7	1.0
Depreciation on portfolio securities	2.5		1.1	1.7	2.0
Contributions	30.2		36.9	38.7	41.2
Other expenditures	10.4		5.7	4.5	3.4
Internal transfers	5.1		5.0	5.2	5.4
<b>Liquidity expenditure</b>	<b>139.2</b>		<b>146.2</b>	<b>144.2</b>	<b>144.5</b>
Depreciation on fixed capital	64.8		70.7	77.3	73.1
<b>Total</b>	<b>204.0</b>		<b>216.9</b>	<b>221.5</b>	<b>217.6</b>

### Current revenues by type of revenue – in million CHF

	2000		2003	2004	2005
Taxes	151.1		133.2	151.5	160.4
Charges, fees	1.4		1.5	1.8	1.6
Revenues from assets	16.3		14.5	11.7	13.3
Service charges	27.8		18.6	20.7	19.0
Fiscal equalisation	80.1		61.9	59.7	63.9
Other revenues	6.7		8.6	7.3	3.2
Internal transfers	4.4		5.1	5.2	5.3
<b>Total</b>	<b>287.9</b>		<b>243.4</b>	<b>258.0</b>	<b>266.6</b>

### Capital accounts – in million CHF

	2000		2003	2004	2005
Gross investment	129.6		103.0	105.4	99.0
Investment income	26.3		22.8	26.2	23.5
<b>Net investments</b>	<b>103.3</b>		<b>80.3</b>	<b>79.2</b>	<b>75.5</b>

	2000		2003	2004	2005
Cash flow	148.7		97.2	115.8	122.1
<b>Financing surplus / deficit</b>	<b>45.4</b>		<b>16.9</b>	<b>36.6</b>	<b>46.6</b>

## Fiscal income – State and municipalities

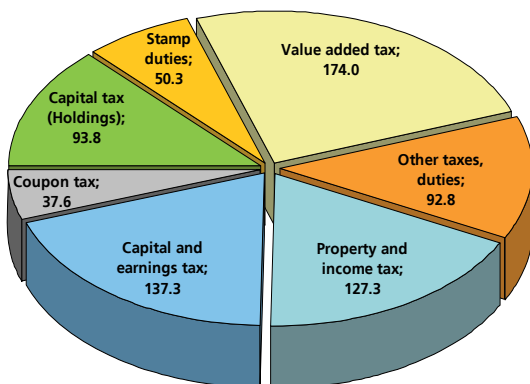
Fiscal income – in million CHF

	2000		2003	2004	2005
Taxes and duties - State	506.8		478.4	451.4	487.7
Taxes and duties - Municipalities	232.5		196.0	212.7	225.4
<b>Total taxes</b>	<b>739.3</b>		<b>674.4</b>	<b>664.1</b>	<b>713.1</b>
Social contributions	219.8		237.9	244.8	258.2
<b>Total fiscal income</b>	<b>959.1</b>		<b>912.3</b>	<b>908.9</b>	<b>971.3</b>

Tax revenues by type of tax – in million CHF

	2000		2003	2004	2005
Property and income tax	108.2		118.2	117.4	127.3
Capital and earnings tax	131.1		106.4	123.4	137.3
Coupon tax	56.8		74.9	35.3	37.6
Real estate gains tax	21.2		13.4	16.2	14.5
Commuter tax	12.0		16.2	16.4	16.7
Capital tax (Holdings)	90.8		87.5	85.9	93.8
Stamp duties	106.9		39.0	41.6	50.3
Value added tax	161.6		166.8	173.3	174.0
Motor vehicle tax	8.9		9.6	9.8	10.1
Other taxes and duties	41.8		42.4	44.9	51.5
<b>Total</b>	<b>739.3</b>		<b>674.4</b>	<b>664.1</b>	<b>713.1</b>

Tax revenues 2005 by type of tax – in million CHF



# Taxes in Liechtenstein

## 1. Taxes on natural persons

### PROPERTY AND INCOME TAX

(national tax with 160 to 200% surtax of the municipalities)

- At municipality surtax of 200%
  - 1.62 to 8.51‰ property tax
  - 3.24 to 17.01% income tax

### REAL ESTATE GAINS TAX

- 3.24 to 34.02% of the real estate profit

### DEATH DUTY, INHERITANCE TAX AND GIFT TAX

- progressive according to degree of relationship and size of assets:
  - death duty 0.5 to 5%
  - inheritance tax and gift tax 0.5 to 27%

### EU SAVINGS DIRECTIVE

- levied on interest payments made to beneficial owners (individuals) who are resident for tax purposes in an EU Member State
  - rate of tax: 15%

## 2. Company taxes

### CAPITAL AND EARNINGS TAX

- levied on companies trading in Liechtenstein
  - capital tax: 2‰
  - earnings tax: 7.5 to 20%

### COUPON TAX

- levied on capital interest coupons from legal persons, bonds, etc.
  - rate of tax: 4%

### STAMP DUTY

- stamp duty on domestic equities
  - usually 1% of the issue value with a tax-free allowance of CHF 1 mio.
- transaction duty on transfers of securities
  - 1.5 resp. 3‰ of the value
- Fee on insurance premiums
  - 2.5% on life insurance premiums (single deposits)
  - 5% on all other insurance premiums

#### FORMATION TAX (DUTY)

- upon formation of a company and capital increase if there is no stamp duty imposed  
rate of tax: 1.0 to 0.3% (degressive) of the company capital with a tax-free allowance of CHF 1 mio., resp. 2‰ for foundations, minimum CHF 200.--

#### DOMICILE-ESTABLISHING AND HOLDING COMPANIES

- capital tax on capital and reserves of domicile-establishing and holding companies  
rate of tax: 1‰, minimum CHF 1 000.--

#### TAXES ON FOREIGN INSURANCE COMPANIES

- instead of capital and earnings tax  
1% on premium receipts from life and old-age insurance  
2% on all other premium receipts

#### CAPTIVES

- 1.0 to 0.5‰ (degressive) capital tax on equity capital

#### INVESTMENT COMPANIES

- no taxation on managed assets

### 3. Excise duties

#### VALUE-ADDED TAX

- 7.6% on supplies of goods and services, some at reduced rate of 3.6 resp. 2.4%

#### MOTOR VEHICLE TAX

- levied on registered vehicles  
CHF 50.-- to CHF 2 200.-- depending on capacity or weight

#### CUSTOMS DUTIES

- according to Swiss legislation

### 4. Other taxes and duties

#### LOCAL AUTHORITY SURCHARGE

- on the national property and income tax (maximum 250%)

#### TICKET TAX

- 10% of the entrance fee for public events

#### DOG LICENCE

- CHF 20.-- to CHF 200.--

#### HOUSEHOLD CHARGE

- Flat-rate charge for use of local infrastructure: maximum CHF 50.--

# Official Statistics publications

	Published
Liechtenstein in Figures	Annually
Statistical Yearbook	Annually
Babies' names	Annually
Banking statistics	Annually
Census (several volumes)	10-yearly
Construction statistics	Annually/quarterly
Consumer prices index	Monthly
Economic report Liechtenstein	Half-yearly
Economic survey	Quarterly
Education statistics	Annually
Energy statistics	Annually
Health insurance statistics	Annually
List of publications	Occasionally
Marital status statistics	Annually
Motor vehicle statistics	Annually
National accounts	Annually
Naturalisation statistics	Annually
New motor vehicles on the road	Monthly/annually
Resident population	Half-yearly
Revenue statistics	Annually
Statistics on agricultural holdings	5-yearly
Statistics on jobs and occupation	Annually
Statistics on livestock	Occasionally
Tourism statistics	Annually/summer, winter seasons

All publications are available on the internet at [www.awv.llv.li](http://www.awv.llv.li)  
– Link "Statistik".

The Statistical Yearbook costs CHF 35.-- plus CHF 5.-- p+p.  
The specialised Official Statistics publications are often more detailed  
and up-to-date than the corresponding tables in the Statistical Yearbook  
or in this brochure.

More information on Liechtenstein at [www.liechtenstein.li](http://www.liechtenstein.li).

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